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In the claims:

Amend claims 10 and 12 as follows:

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10. (Amended) A method for producing an oxidized form of an organic compound, the method comprising contacting the organic compound with a microorganism whose activity to regenerate an electron acceptor for oxidoreductase expressed by said microorganism is enhanced by the method comprising culturing the microorganism in a culture medium comprising a concentration of dissolved oxygen that is at least 50% less then the oxygen concentration of the medium under oxygen saturation conditions during the period that the oxidoreductase is expressed.

12. (Amended) A method for producing an optically active alcohol, the method comprising contacting a microorganism with racemic alcohol to specifically oxidize either (S)-enantiomer or (R)-enantiomer in the racemate, wherein activity of the microorganism to regenerate an electron acceptor for oxidoreductase expressed by said organism is enhanced by the method comprising culturing the microorganism in a culture medium comprising a concentration of dissolved oxygen that is at least 50% less then the oxygen concentration of the medium under oxygen saturation conditions during the period that the oxidoreductase is expressed.

The following claims have been added:

- --13. The method according to claim 10 or claim12, wherein the concentration of dissolved oxygen is 20% or less saturation.
- 14. The method according to claim 10 or claim 12, wherein the concentration of dissolved oxygen is 10% or less saturation.
- 15. The method according to claim 10 or claim 12, wherein the electron acceptor is selected from the group consisting of nicotinamide adenine dinucleotide (NAD+), nicotinamide adenine dinucleotide phosphate (NADP+), cytochromes, molecular oxygen and quinones.

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The method according to claim 10 or claim 12, wherein the oxidoreductase is alcohol 16. dehydrogenase.

The method of claim 10 or claim 12, wherein the oxidoreductase is from Candida 17. parapsilosis.

- The method of claim 10 or claim 12, wherein the microorganism is selected from the 18. group consisting of Escherichia, Bacillus, Pseudomonas, Serratia, Brevibacterium, Corynebacterium, Streptococcus, Lactobacillus, Saccharomyces, Kluyveromyces, Schizosaccharomyces, Zygosaccharomyces, Yarrowia, Trichosporon, Rhodosporidium, Hansenula, Pichia, Candida, Neurospora, Aspergillus, Cephalosporium and Tricoderma.
- 19. The method according to claim 18, wherein the microorganism is Escherichia coli.
- 20. The method according to claim 10 or claim 12, wherein the microorganism is genetically engineered to express a foreign gene encoding an oxidoreductase.--